of implementation and enhance efficiency and accountability of the delivery mechanism, it was announced in the Budget Speech 2005-06 that, together with the Planning Commission, a mechanism would be put in place to measure and monitor the development outcomes of all major programmes.

The Ministry of Finance and the Planning Commission are in the process of evolving this mechanism in consultation with Administrative Ministries/ Departments.

Guidelines to banks regarding NPAs

869. SHRI MANOJ BHATTACHARYA:
SHRI C. RAMACHANDRAIAH:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have issued any guidelines to the Public Sector Banks to spell out to Government or to the Reserve Bank of India the details of their Non-Performing Assets (NPAs);

(b) if so, the details thereof;

(c) whether the guidelines are being followed in letter and spirit; and

(d) if so, whether Government would furnish the approximate corpus of the NPA as on date and the efforts made to recover them together with the success achieved therein?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) Reserve Bank of India has, from time to time, issued guidelines to Banks/FIs for classification and provisioning of Non-Performing Assets (NPAs) as also their disclosure in their balance-sheets. Accordingly, all banks/FIs including Public Sector Banks (PSBs) are required to furnish details of movement in NPAs in their annual financial statements. These guidelines are being followed by PSBs meticulously.

(d) The gross Non-Performing Assets of all scheduled commercial banks as on 31st March, 2005 were of the order Rs. 58091 crore. Government of India and Reserve bank of India have stipulated certain steps for recovery of loans, which, *inter-alia*, include evolving and implementing a recovery

policy by banks, filing of suits in civil courts/DRTs, issue of notices under SARFASESI Act, 2002, compromise settlement and monitoring and follow up of NPAs at various levels. Public Sector Banks have recovered NPAs of Rs. 20705 crore as on 31.03.2004.

Guidelines for FDI in domestic civil aviation sector

870. SHRI DHARAM PAL SABHARWAL: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the guidelines for Foreign Direct Investment (FDI) in Domestic Civil Aviation Sector permits 100 per cent investment by Non-resident Indians (NRIs) and Persons of Indian Origin (PIOs);

(b) whether the Department of Industrial Policy (DIP) have also permitted NRIs and PIOs to investment upto 100 per cent of equity in civil aviation sector;

(c) if so, what are the reasons for not granting permission to NRIs/PIOs and obstructing their cases;

(d) what are the reasons for delay in grant of NOC to NRIs/PIOs; and

(e) by when Government would clear their cases in the interest of growth of aviation sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (e) As per guidelines issued by Ministry of Civil Aviation, NRIs are eligible to invest upto 100% in Air Transport Services (Domestic Airlines). Generally PIOs are given the same status in the sphere of investments in India as given to NRIs. However, in the Civil Aviation Sector, the issue of PIO Cardholders being accorded a dispensation similar to NRIs in case of FDI is under examination.

Implementation of States Fiscal Reforms Facility

†871. SHRI MANGANI LAL MANDAL: Will the Minister of FINANCE be pleased to state:

(a) whether any provision has been made for granting incentive to States

†Original notice of the question was received in Hindi.